





## FOR IMMEDIATE RELEASE

POWER MARKET

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# Wednesday, March 10, 2020

**PowerMarket Launches Clean Energy Partnership with Solar One** *Community Solar to help NYC Households Save on their Con Edison Bills* 

**BROOKLYN, NY, Feb. 25, 2020** – <u>PowerMarket</u>, a community solar company connecting electric utility customers to clean energy projects, partners with <u>Solar One</u> to provide Con Edison customers guaranteed savings on their electric bills. Solar One is nonprofit whose mission is to design and deliver innovative education, training and technical assistance to make solar more accessible to New York City residents. This partnership involves the development of a <u>new community solar project</u> on a mixed income, multi-family building near Coney Island – Nostrand Community Solar.

Nostrand Community Solar is a model that other multi-family buildings across the city can adopt. The building owner is offsetting the common area electricity bill, and offering discounted solar credits to building residents first, with the remaining credits offered to other Con Edison customers who wish to sign up. The project does not require a credit score from people seeking to participate. Con Edison customers normally excluded from participating in solar are eligible to join and save money on their bill. Removing the credit score requirement challenges conventional industry practices and supports the missions of both PowerMarket and Solar One to provide solar to more diverse communities.

"Solar One is a major player in the urban solar and sustainability space. This first project with their team is a critical milestone in our plan to make solar energy more accessible. Businesses, homeowners, and renters don't need to install panels to save money anymore" said Nick Baudouin, PowerMarket's co-founder and head of business development. "This project is special because many stakeholders will experience the benefits of solar energy. Additionally, unlike switching to a new electric supplier, PowerMarket protects customers by having clear terms, no hidden fees, and guarantees savings while contributing to environmental protection," stated José Gálvez Contreras, program manager at Solar One.

Community solar solves the core issue people face when seeking to install panels themselves: it's typically inaccessible and impractical. According to a 2015 NREL study, up to 80% of American households can't install solar. Building owners with shaded or older rooftops, renters, or anyone without significant capital or access to financing cannot install solar themselves. With community solar, they can join a project in minutes from the comfort of their home.

By joining this community solar project, customers will replace roughly 100% of their annual forecasted electricity use with community solar, energy use that is otherwise primarily powered by natural gas in New York State. (Limited space available <u>click here if you are a Con Edison customer</u> and would like to sign up.)



### About PowerMarket

PowerMarket makes it easy and affordable for everyone to support clean energy. We developed the only online marketplace for people to quickly join a local, clean energy project of their choice. We acquire and manage customers through a proprietary Customer Relationship Management (CRM) software, called the Open Energy Platform<sup>™</sup>. Initially funded by a \$1.5 million grant from the Department of Energy, we are now active in eight states, manage over 20,000 customers, and in 2019, saved our customers over \$300,000. Our services and Platform are used by publicly traded utilities, energy retailers, and solar developers to create bankable community solar programs nationwide. Participants range from homeowners, renters, farms, religious organizations, and many others. To learn more, go to <u>www.powermarket.io</u>.

### About Solar One

Solar One is a not-for-profit organization whose mission is to design and deliver innovative education, training, and technical assistance that fosters sustainability and resiliency in diverse urban environments. Through its Here Comes Solar program, Solar One provides comprehensive technical assistance to building owners and community groups to support the success of their solar projects, particularly in high-barrier market segments such as affordable housing, community solar, and resilient solar with battery storage. Learn more at www.solar1.org and https://herecomessolar.nyc/.

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